



AUDITORS' REPORT ON STANDALONE QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

The Board of Directors
MIL Industries Limited
25 SIDCO Industrial Estate
Ambattur, Chennai 600098

5. We have audited the accompanying statement of standalone Financial Results of MIL Industries Limited ("the Company") being submitted by the Parent pursuant to the Requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
6. This Statement, which is the responsibility of the Company's Management and approved by the Parent's Board of Directors have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Interim Consolidated Financial Statements.
7. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the Circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We also perform procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to the extent applicable.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion,





8. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- a) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended;
 - b) Gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India of the Total Comprehensive Income (comprising of Net Profit and Other Comprehensive Income) and other financial information of the Company for the Quarter ended 31st March 2020 and for the period from 1st April 2019 to 31st March 2020

ICAI UDIN No.20020899AAAAHA5687

Chennai

Dated: 29th July 2020



For S.N.S. ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REGISTRATION NO.006297S)

S. Nagarajan
(S. NAGARAJAN)
Partner
MEMBERSHIP No.020899

Statement of Audited Standalone Financial Results for the Quarter and Year ended					31-03-2020	Rs. in Lakhs
S.No	Particulars	3 months ended 31.03.2020 (Audited)	Preceeding 3 months ended 31.12.2019 (Unaudited)	Corresponding 3 months ended in the previous year 31.03.2019 (Audited)	Year to date figures for the current period ended 31.03.2020 (Audited)	Previous year ended 31.03.2019 (Audited)
1	(a) Net Sales/Income from Operations(Net of all Taxes)	1425.03	1696.76	1551.17	6093.35	4112.45
	(b) Other operating income	---	---	---	---	---
	Total income from operations (net)	1425.03	1696.76	1551.17	6093.35	4112.45
2	Expenses					
	(a) Cost of materials consumed	387.76	771.54	446.85	2208.87	1329.17
	(c) Changes in inventories of finished goods , work-in-process and stock-in-trade	119.83	128.42	41.42	71.38	(221.45)
	(d) Employee benefits expense	127.57	137.01	96.27	631.40	472.29
	(e) Depreciation and amortisation expense	51.35	20.00	15.39	113.35	81.39
	(f) Other Expenses	686.22	428.96	612.62	2262.12	1872.72
	Total expenses	1372.73	1485.93	1212.55	5287.12	3534.12
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	52.30	210.83	338.62	806.23	578.33
4	Other income	118.33	33.08	68.53	277.64	150.21
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	170.63	243.91	407.15	1083.87	728.54
6	Finance costs	4.00	8.65	17.94	26.76	34.59
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	166.63	235.26	389.21	1057.11	693.95
8	Exceptional items	---	---	---	---	---
9	Profit / (Loss) from ordinary activities before tax (7+8)	166.63	235.26	389.21	1057.11	693.95
10	Tax expense	50.88	43.73	149.23	298.61	230.73
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	115.75	191.53	239.98	758.50	463.22
12	Extraordinary items (net of tax expense)	---	---	---	---	---
13	Net Profit / (Loss) for the period (11-12)	115.75	191.53	239.98	758.50	463.22
14	Other Comprehensive Income (net of tax)	3.88	---	(12.39)	3.88	(12.39)
15	Total Comprehensive Income (after tax) for the period 16(13 + 14)	111.87	191.53	227.59	754.62	450.83
16	Paid up equity share capital of Rs. 10/- each	315.00	315.00	315.00	315.00	315.00
17	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	---	---	---	3239.94	2523.29
18.i	Earnings per share in Rs. (before extraordinary items) of Rs.10/- each) (not annualised)					
	a) Basic	3.67	6.08	7.62	24.08	14.71
	b) Diluted	3.67	6.08	7.62	24.08	14.71
18.ii	Earnings per share in Rs. (after extraordinary items) of Rs.10/- each) (not annualised)					
	a) Basic	3.67	6.08	7.62	24.08	14.71
	b) Diluted	3.67	6.08	7.62	24.08	14.71



Chennai - 600098
July 29, 2020

For S.N.S. ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REGISTRATION NO.006297S)

S. Nagarajan
(S. NAGARAJAN)
Partner
MEMBERSHIP No.020899

For MIL INDUSTRIES LIMITED

Rajiv Sreedhar
RAJIV SREEDHAR
MANAGING DIRECTOR
DIN : 00181532

Statement of Segment information of Audited Standalone Financial Results for the Quarter and Year ended					Rs. in Lakhs
					31-03-2020
Particulars	3 months ended 31.03.2020 (Audited)	Preceeding 3 months ended 31.12.2019 (Unaudited)	Corresponding 3 months ended in the previous year 31.03.2019 (Audited)	Year to date figures for the current period ended 31.03.2020 (Audited)	Previous year ended 31.03.2019 (Audited)
1. Segment Revenue (net sale/income from each segment)					
a. Rubber Lining & Rubber Products	1051.42	1160.52	1178.73	4314.16	2758.84
b. PTFE Lining & PTFE Products	373.61	536.24	372.44	1779.19	1353.61
Total	1425.03	1696.76	1551.17	6093.35	4112.45
Less: Inter segment revenue	NIL	NIL	NIL	NIL	NIL
Net sales/income from operations	1425.03	1696.76	1551.17	6093.35	4112.45
2. Segment Results - Profit / (Loss) before tax and interest from each segment					
a. Rubber Lining & Rubber Products	180.84	145.77	314.96	874.04	531.21
b. PTFE Lining & PTFE Products	14.94	133.86	103.95	313.24	263.20
Total	195.78	279.63	418.91	1187.28	794.41
Less: i. Interest	4.00	8.65	17.94	26.76	34.59
ii. Other un-allocable expenditure net off unallocable income	24.85	35.72	11.76	103.41	65.87
Total Profit Before Tax	166.93	235.26	389.21	1057.11	693.95
3. Capital Employed (Segment Assets - Segment Liabilities)					
a. Rubber Lining & Rubber Products	1657.51	1771.24	1323.39	1657.51	1323.39
b. PTFE Lining & PTFE Products	1897.43	1863.66	1514.90	1897.43	1514.90
Total	3554.94	3634.90	2838.29	3554.94	2838.29

Notes :

- The above Audited Standalone Financial results have been duly reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 29-07.2020 . The Accounts are prepared in accordance with applicable Accounting Standards, viz., Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Board of Directors declared an interim dividend of Rs 1/- per share during the year and paid a sum of Rs. 31,50,000/- (excluding Dividend distribution Tax Rs. 6,47,492/-) . The Board of Directors do not recommend any further dividend for the year 2019-20.
- The Manufacturing facilities and all offices of the Company were closed from March 25, 2020 following the countrywide lockdown due to COVID-19. As per State Government instructions, the Company has resumed operations in a phased manner . The Company has evaluated the impact of this Covid-19 pandemic on its business operations and financial position and based on its review, there is no significant impact on its financial results as at 31st March 2020.
- The Board of Directors of the Company have at their meeting held on 02 -12- 2019 approved a Scheme of Demerger of the PTFE Division into the Wholly Onwed Subsdiary, MIL Industries & Aerospace Limited which is subject to the approval of the Shareholders and the sanction of the Hon'ble National Company Law Tribunal.(NCLT). After receipt of the NOC from the Metropolitan Stock Exchange of India Ltd , the Company has filed a petition with the Hon'ble NCLT, Chennai, under the provisions of sections 230-232 of the Companies Act, 2013 . Since it is pending before NCLT, no effect has been given to the said Scheme
- Previous period's figures have been regrouped wherever necessary.



Chennai - 600098
 July 29, 2020

For S.N.S. ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REGISTRATION NO.006297S)

S. Nagarajan

(S. NAGARAJAN)
 Partner
MEMBERSHIP No.020899

For MIL INDUSTRIES LIMITED

Rajiv Sreedhar

RAJIV SREEDHAR
 MANAGING DIRECTOR
 DIN : 00181532

MIL INDUSTRIES LIMITED
25A, SIDCO Industrial Estate, Ambattur, Chennai-600098
Ph: 044-26258382 Fax : 044-26257583 CIN : L25199TN1966PLC005397
GST No : 33AAACM4380Q1Z5

Statement of Standalone Assets and Liabilities

Rs. in Lakhs

PARTICULARS		As at current year ended 31.03.2020	As at previous year ended 31.03.2019
		Audited	Audited
ASSETS			
Non Current Assets			
i) Property, Plant and Equipment		709.93	636.56
ii) Capital Work in Progress			
iii) Financial Assets			
a) Investments		20.78	0.78
b) Other Financial Assets		14.75	13.79
Total Non current Assets	(A)	745.46	651.13
Current Assets			
Inventories		894.24	815.70
i) Financial Assets			
a) Trade Receivables		971.28	898.58
b) Cash and cash equivalents		1850.73	1334.15
c) Other financial assets		-	-
ii) Other current assets		189.55	152.85
Total current assets	(B)	3905.80	3201.28
Total Assets	(A)+(B)	4651.26	3852.41
EQUITY AND LIABILITIES			
Equity			
a) Equity Share Capital		315.00	315.00
b) Other Equity			
Reserves and Surplus		3239.94	2523.29
Total Equity	(C)	3554.94	2838.29
LIABILITIES			
Non Current Liabilities			
i) Financial Liabilities			
a) Borrowings			-
ii) Deferred tax liabilities		(1.81)	26.18
iii) Other non current liabilities			
Total Non Current Liabilities	(D)	(1.81)	26.18
Current Liabilities			
i) Financial Liabilities			
a) Borrowings		68.28	-
b) Trade Payables		435.68	558.53
c) Other Financial Liabilities		416.91	306.77
ii) Other current liabilities		177.26	122.64
Total Current Liabilities	(E)	1098.13	987.94
Total Equity and Liabilities	(C)+(D)+(E)	4651.26	3852.41



For S.N.S. ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REGISTRATION NO.0062975)

S. Nagarajan
(S. NAGARAJAN)
Partner

Chennai - 600098
 July 29, 2020
MEMBERSHIP No.020899

For MIL INDUSTRIES LIMITED

Rajiv Sreedhar
RAJIV SREEDHAR
MANAGING DIRECTOR
DIN : 00181532



AUDITORS' REPORT ON CONSOLIDATED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

The Board of Directors
MIL Industries Limited
25 SIDCO Industrial Estate
Ambattur, Chennai 600098

1. We have audited the accompanying statement of Consolidated Financial Results of MIL Industries Limited ("the Parent") and its Subsidiary, MIL Industries and Aerospace Limited ("the Parent and its Subsidiary together referred to as "the Group") being submitted by the Parent pursuant to the Requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors has been compiled from the related Interim Consolidated Financial Statements which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Interim Consolidated Financial Statements.
3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the Circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We also perform procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to the extent applicable.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion,





4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit report of the Subsidiary Company, the Statement:
- a) Includes the result of MIL Industries and Aerospace Limited, the Wholly Onwed Subsidiary of the Parent.
 - b) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended;
 - c) Gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India of the Consolidated Total Comprehensive Income (comprising of Net Profit and Other Comprehensive Income) and other financial information of the Group for the Quarter ended 31st March 2020 and for the period from 1st April 2019 to 31st March 2020

ICAI UDIN No.20020899AAAAGZ6599

Chennai

Dated: 29th July 2020



For S.N.S. ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REGISTRATION NO.006297S)

S. Nagarajan
(S. NAGARAJAN)
Partner
MEMBERSHIP No.020899

MIL INDUSTRIES LIMITED
25A, SIDCO INDUSTRIAL ESTATE, AMBATTUR, CHENNAI-600098
Ph: 044-26258382 Fax : 044-26257583 CIN : L25199TN1966PLC005397 GST No : 33AAACM4380Q1Z5

Statement of Audited Consolidated Financial Results for the Quarter and Year ended					31-03-2020	
Rs. in Lakhs						
S.No	Particulars	3 months ended 31.03.2020 (Audited)	Preceeding 3 months ended 31.12.2019 (Unaudited)	Corresponding 3 months ended in the previous year 31.03.2019 (Audited)	Year to date figures for the current period ended 31.03.2020 (Audited)	Previous year ended 31.03.2019 (Audited)
1	(a) Net Sales/Income from Operations(Net of all Taxes)	1425.03	1696.76	1551.17	6093.35	4112.45
	(b) Other operating income	---	---	---	---	---
	Total income from operations (net)	1425.03	1696.76	1551.17	6093.35	4112.45
2	Expenses					
	(a) Cost of materials consumed	387.76	771.54	227.14	2208.87	1329.17
	(c) Changes in inventories of finished goods , work-in-process and stock-in-trade	119.83	128.42	41.42	71.38	(221.45)
	(d) Employee benefits expense	127.57	137.01	96.27	631.40	472.29
	(e) Depreciation and amortisation expense	51.35	20.00	15.39	113.35	81.39
	(f) Other Expenses	686.38	429.26	832.33	2262.58	1872.72
	Total expenses	1372.89	1486.23	1212.55	5287.58	3534.12
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	52.14	210.53	338.62	805.77	578.33
4	Other income	118.33	33.08	68.53	277.64	150.21
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	170.47	243.61	407.15	1083.41	728.54
6	Finance costs	4.00	8.65	17.94	26.76	34.59
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	166.47	234.96	389.21	1056.65	693.95
8	Exceptional items	---	---	---	---	---
9	Profit / (Loss) from ordinary activities before tax (7+8)	166.47	234.96	389.21	1056.65	693.95
10	Tax expense	50.88	43.73	149.23	298.61	230.73
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	115.59	191.23	239.98	758.04	463.22
12	Extraordinary items (net of tax expense)	---	---	---	---	---
13	Net Profit / (Loss) for the period (11-12)	115.59	191.23	239.98	758.04	463.22
14	Other Comprehensive Income (net of tax)	3.88	---	(12.39)	3.88	(12.39)
15	Total Comprehensive Income (after tax) for the period 16(13 + 14)	111.71	191.23	227.59	754.16	450.83
16	Paid up equity share capital of Rs. 10/- each	315.00	315.00	315.00	315.00	315.00
17	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	---	---	---	3239.34	2523.29
18.i	Earnings per share in Rs. (before extraordinary items) of Rs.10/- each) (not annualised)					
	a) Basic	3.67	6.07	7.62	24.06	14.71
	b) Diluted	3.67	6.07	7.62	24.06	14.71
18.ii	Earnings per share in Rs. (after extraordinary items) of Rs.10/- each) (not annualised)					
	a) Basic	3.67	6.07	7.62	24.06	14.71
	b) Diluted	3.67	6.07	7.62	24.06	14.71

Note: MIL Industries & Aerospace Limited became a wholly owned subsidiary of the Company with effect from 12th November 2019. Hence for the previous financial year ended 31st March 2019, the preparation of consolidated financials is not applicable and the figures furnished in the above statement for the financial year ended 31st March 2019 and the corresponding quarter of 2018-19 represent the standalone results of the company.



For S.N.S. ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REGISTRATION NO.006297S)

S. Nagarajan

(S. NAGARAJAN)
Partner
MEMBERSHIP No.020899

For MIL INDUSTRIES LIMITED

Rajiv Sreedhar

RAJIV SREEDHAR
MANAGING DIRECTOR
DIN : 00181532

Chennai - 600098
 July 29, 2020

Rs. in Lakhs

Statement of Segment information of Audited Consolidated Financial Results for the Quarter and Year ended						31-03-2020
Particulars	3 months ended	Preceeding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Previous year ended	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019	
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
1. Segment Revenue (net sale/income from each segment)						
a. Rubber Lining & Rubber Products	1051.42	1160.52	1178.73	4314.16	2758.84	
b. PTFE Lining & PTFE Products	373.61	536.24	372.44	1779.19	1353.61	
Total	1425.03	1696.76	1551.17	6093.35	4112.45	
Less: Inter segment revenue	NIL	NIL	NIL	NIL	NIL	
Net sales/income from operations	1425.03	1696.76	1551.17	6093.35	4112.45	
2. Segment Results - Profit / (Loss) before tax and interest from each segment						
a. Rubber Lining & Rubber Products	180.84	145.77	314.96	874.04	531.21	
b. PTFE Lining & PTFE Products	14.94	133.86	103.95	313.24	263.20	
Total	195.78	279.63	418.91	1187.28	794.41	
Less: i. Interest	4.00	8.65	17.94	26.76	34.59	
ii. Other un-allocable expenditure net off unallocable income	25.31	35.72	11.76	103.87	65.87	
Total Profit Before Tax	166.47	235.26	389.21	1056.65	693.95	
3. Capital Employed (Segment Assets - Segment Liabilities)						
a. Rubber Lining & Rubber Products	1657.11	1771.24	1323.39	1657.11	1323.39	
b. PTFE Lining & PTFE Products	1897.23	1863.66	1514.90	1897.23	1514.90	
Total	3554.34	3634.90	2838.29	3554.34	2838.29	

Notes :

The above Audited Consolidated Financial results have been duly reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 29-07.2020 . The Accounts are prepared including its wholly owned Subsidiary, MIL Industries & Aerospace Limited in accordance with applicable Accounting Standards, viz., Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors of the Company have at their meeting held on 02 -12- 2019 approved a Scheme of Demerger of the PTFE Division into the Wholly Onwed Subsidiary, MIL Industries & Aerospace Limited which is subject to the approval of the Shareholders and the sanction of the Hon'ble National Company Law Tribunal.(NCLT). After receipt of the NOC from the Metropolitan Stock Exchange of India Ltd , the Company has filed a petition with the Hon'ble NCLT, Chennai, under the provisions of sections 230-232 of the Companies Act, 2013 . Since it is pending before NCLT, no effect has been given to the Previous period's figures have been regrouped wherever necessary.



For S.N.S. ASSOCIATES
 CHARTERED ACCOUNTANTS
 (FIRM REGISTRATION NO.0062975)

S. Nagarajan

(S. NAGARAJAN)
 Partner
 MEMBERSHIP No.020899

Chennai - 600098
 July 29, 2020

For MIL INDUSTRIES LIMITED

Rajiv Sreedhar
 RAJIV SREEDHAR
 MANAGING DIRECTOR
 DIN : 00181532

Statement of Consolidated Assets and Liabilities

Rs. Lakhs

PARTICULARS		As at current year ended 31.03.2020
		Audited
ASSETS		
Non Current Assets		
i) Property, Plant and Equipment		709.93
ii) Capital Work in Progress		
iii) Financial Assets		
a) Investments		0.78
b) Other Financial Assets		14.75
c) Other Non-Current Assets		3.05
Total Non current Assets	(A)	728.51
Current Assets		
Inventories		894.24
i) Financial Assets		
a) Trade Receivables		971.28
b) Cash and cash equivalents		1867.18
c) Other financial assets		-
ii) Other current assets		189.56
Total current assets	(B)	3922.26
Total Assets	(A)+(B)	4650.77
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital		315.00
b) Other Equity		
Reserves and Surplus		3239.34
Total Equity	(C)	3554.34
LIABILITIES		
Non Current Liabilities		
i) Financial Liabilities		
a) Borrowings		
ii) Deferred tax liabilities		(1.81)
iii) Other non current liabilities		
Total Non Current Liabilities	(D)	(1.81)
Current Liabilities		
i) Financial Liabilities		
a) Borrowings		68.28
b) Trade Payables		435.68
c) Other Financial Liabilities		416.91
ii) Other current liabilities		177.37
Total Current Liabilities	(E)	1098.24
Total Equity and Liabilities	(C)+(D)+(E)	4650.77

Note: MIL Industries & Aerospace Limited, became a wholly owned subsidiary of the company on 12th November 2019. Hence previous years figures are not furnished

For S.N.S. ASSOCIATES
CHARTERED ACCOUNTANTS For MIL INDUSTRIES LIMITED
(FIRM REGISTRATION NO.006297S)



S. Nagarajan
(S. NAGARAJAN)
Partner

Chennai 600098
SHIP No.020899
 July 29, 2020

Rajiv Sreedhar
RAJIV SREEDHAR
MANAGING DIRECTOR
 DIN : 00181532